GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5912
ANSWERED ON:31.08.2001
APPOINTMENT OF TOP MOST POST IN IDBI
RAGHURAJ SINGH SHAKYA

Will the Minister of FINANCE be pleased to state:

(a) whether in major financial institutions of the country like the SBI and the LIC, officers working in these institutions itself are appointed to the topmost posts of these institutions;

(b) if so, whether the Government are contemplating to adopt the same policy in regard to appointment to the top most posts in the IDBI;

(c) whether the Government have received any representation or memorandum in this regard; and

(d) if so, the reaction of the Government thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b) : The board level posts in the public sector banks and financial institutions including IDBI are filled up on the recommendations of Appointments Board consisting Governor, RBI as Chairman and five other members viz.

1. Finance Secretary,
2. Additional Secretary (Financial Sector),
3. Deputy Governor, RBI,
4. Management Expert,
5. Banking Expert.

(c) & (d) : No Sir.